

AGENDA
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST
RETIREMENT BOARD MEETING

September 25, 2025
03:00 - 04:00 PM Closed Session
04:00 - 06:00 PM Open Session

In-Person and Via Zoom: [https://peralta-edu.zoom.us/j/863 8208 7310](https://peralta-edu.zoom.us/j/86382087310)

333 East 8th Street
Department of General Services Building B
Conference Room 1
Oakland, California 94606

OPEN SESSION

- **CALL TO ORDER**

- **RETIREMENT BOARD ROLL CALL**

Board Member, Chair
Board Member
Board Member
Board Member
Board Member

Bill Withrow
Bill Riley
Meredith Brown
Greg Nelson
Jamila Buckner

For Retirement Board Members participating remotely: the Member shall identify himself/herself, identify any person over the age of 18 in the same room and explain the relationship.

ADVISORY MEMBERS

Advisory Member, Local 1021
Advisory Member, Local 39
Advisory Member, PRO
Advisory Member, PRO
Advisory Member, PRO
Advisory Member, PFT

Vacant
Vacant
Michael Wirth
Jerry Herman
Michael Mills
Tim Hackett

RETIREMENT BOARD ADVISORS:

Christine Williams, Independent Contractor to the Retirement Board;
Lisel Wells, Nixon Peabody LLP, Legal Counsel;
Cheryl Cannistra, Neuberger Berman; Blake Biscotti, Neuberger Berman
Trust Company; Sarah Strobe, Neuberger Berman;
Sultan Khan, Neuberger Berman; Tim Filla, Meketa Investment Group
Inc.; Ryan Farrell, Meketa Investment Group Inc.

- **PUBLIC COMMENT ON CLOSED SESSION ITEMS:** Two minutes allotted to each speaker per subject, but no more than 15 minutes in total.
- **ADJOURN TO CLOSED SESSION**
Conference with Legal Counsel
- **RECONVENE OPEN SESSION**
 - Report action taken in Closed Session, if any
- **APPROVAL OF AGENDA (Action)**
- **PUBLIC COMMENT**
- **APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: August 28, 2025 (Action)**
- **PRESENTATIONS (Information)**

DEPUTY CHANCELLOR & COO DISCUSSION

Peralta CCD's 2025 Pension Rate Stabilization Program. Resolution No. 24/25-183 Adoption of the Public Agencies Post-Employment Benefits Trust Administered by Public Agency Retirement Services (PARS)

- 3 million dollar deposit into the OPEB special reserve from the District resulting from Resolution No. 24/25-183
- Discussion of Foster and Foster buyout of Total Compensation Inc.

- Anticipated completion date of actuarial study

***EXECUTIVE ADMINISTRATOR'S REPORT (Information)**

Updates to presentations for the remaining 2025 Retirement Board Calendar

- **Bernstein Private Wealth Management**
October 30, 2025
Private Markets Thrive in Market Turmoil
- **Nixon Peabody LLP, Legal Counsel**
December 11, 2025
Public Finance- Bonds and Trust Oversight
- **Action Items**
 - From the Chairman: Nomination of Bill Riley to act as Vice Chair of the Retirement Board. Discussion and majority vote.
 - From Legal Counsel: proposal to update the Amended and Restated Bylaws of the Retirement Board in accordance with current law and practice, clarifying rights and obligations of Members, the Alternate Member and Advisory Members, with a revised draft of the Bylaws to be available for consideration at a subsequent meeting of the Board. Discussion and majority vote.
- **SET NEXT MEETING DATE:** October 30, 2025
- **ADJOURNMENT**

Notes: Agendas **and Minutes** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>