

April 23, 2021 9:00 am to 11:00 am

Meeting Location: Zoom Video Conference ID: 769-987-656

Co-Chair: Adil Ahmed, Interim Vice Chancellor for Finance & Admin.

Co-Chair: Thomas Renbarger, Academic Senate President

PBC Membership

Adil Ahmed, Co-Chair, Interim Vice Chancellor of Finance & Admin.	Dr. Nathaniel Jones, III, President, College of Alameda
Thomas Renbarger, Co-Chair, Merritt Academic Senate President	Dr. Tina Vasconcellos, Vice President of Student Services, COA
Donald Moore, DAS President	Aurelie Sciaroni, Student Representative
Matthew Freeman, Faculty, BCC	Helen Ku, Institutional Research Designee
Jennifer Shanoski, PFT President	Louie Martirez, Classified Senate Appointee
Scott Barringer, Local 39 Representative	David M. Johnson, President, Merritt College
Kawanna S. Rollins, SEIU Representative	Richard Ferreira, Executive Assistant, District, Note taker
Tami Taylor, Interim Budget Director	Joan Davis, Staff Assistant, District, Note taker

Total Number of Members is 14. Quorum is 8.

In	A	ttei	nda	nce:

Adil Ahmed, Co-Chair, Interim Vice Chancellor of Finance & Admin.

Thomas Renbarger, Co-Chair, Merritt Academic Senate President

Donald Moore, DAS President

Matthew Freeman, Faculty, BCC

Jennifer Shanoski, PFT President

Scott Barringer, Local 39 Representative

Kawanna S. Rollins, SEIU Representative

Dr. Nathaniel Jones, III, President, College of Alameda

Dr. Tina Vasconcellos, Vice President of Student Services,

COA

Louie Martirez, Classified Senate Appointee

Helen Ku, Institutional Research Designee

David M. Johnson, President, Merritt College

Joan Davis, Staff Assistant, District, Note taker

Guests:

C.M. Brahmbhatt, Consultant, Cambridge West Partnership

Jeffrey Sanceri, Faculty, College of Alameda

Dr. Marla Williams-Powell, Interim Executive Fiscal Director,

District

Jamille Teer, Facilities Project Coordinator, District

Derek Pinto, Vice President of Administrative Services,

Laney

Siri Brown, Vice Chancellor, Academic Affairs & Student

Success

Lilian Pires, Principal Financial Analyst, Merritt College

Absent:

Aurelie Sciaroni, Student Representative

Tami Taylor, Interim Budget Director

Agenda Item	Committee Goal	Strategic Plan Goal	Outcome	Action Items	Follow Up on Action Items
I. Standing Items					
A. Call to Order			The meeting was called to order at 9:05 am and quorum was met.		
B. Adoption of the Agenda			Motion and seconded to accept the Agenda with item number changed requesting VC Ahmed to comment on the FY 21-22 Tentative Budget. Motion approved unanimously.		
C. Approval of Minutes			Motion and seconded to accept the Minutes from March 26, 2021 for the PBC meeting. Motion approved.		
D. Report of Action Taken			Co-Chair Renbarger gave an update on the BAM task force. At the next meeting the tentative budget for FY 21-22 will be discussed at the BAM meeting. VC Ahmed gave an update that the budget would be loaded by June 8, 2021 for the Board. The budget book will be submitted to Mark Johnson within 2 weeks. The budget book will also be shared with PBC.		

E. I	Public Comments			No public comments were made.		
II.	Carried-Over and New Items	Committee Goal	Strategic Plan Goal	Outcome	Action Items	Follow Up on Action Items
A. 5 Y Repor	Year Projection		E.3 — Fiscal Oversight	Co-Chair Ahmed presented the 5 Year Projection Report. Starting July 1st, next fiscal year the 50 % law will be where ever we are. Funds will not be moved from the Parcel Tax nor the General fund. He discussed each line item with the members. Attached is a copy of the presentation. If the colleges land at less than 50 % we can ask the State for a waiver for one year which would have to be requested by September. There is currently \$15 million dollars in vacant positions. The current vacant position list was shared during the meeting. Co-Chair Ahmed shared the year by year net student debt with the committee. As of 2016 Peralta started the Bad Debt allowance. It was noted that Peralta has not borrowed any monies. Peralta has been able to use their own funds and cash to survive.		



	It was request at the next meeting that the actuals vs the budget is presented during the next meeting. At the next meeting the presentation will
	A motion was made to give and update on the 5 Year plan to include the carry over (actuals). show 5 year's actuals with the budget by line
	A motion was made for a trend analysis for our budget development process next year. litems. This will be by College as well as the District.
	C.M. will present the trend analysis which was
	presented to the BAM.
II. Next Meeting	May 14, 2021 9:00 am – 11:00 am May 28, 2021* Review May Revise 9:00 am – 11:00 am
IV. Adjournment	The PBC meeting was adjourned at 11:01 am.



	Unrestric	ted General l	Fund 5 Yea	r Projection	1					
Date: 3/29/2021	Adopted Budget	Projections	Projections	Projections	Projections	Projections				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Assumptions			
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2022-23			Г
Revenues:	,	- ,	,			(w/o Hold Harmless)	State Revenue	Growth	3%	
Federal Revenue	-	_	-	-	-	-		Cola	1.28%	
State Revenue	66,842,768	72,119,012	69,729,306	70,635,694	71,518,420	57,740,462				
Local Revenue	75,127,953	72,205,810	77,017,891	77,980,614	77,980,614	77,980,614	Expense	Salary (step & col)	2%	
Interfund Transfer In	-	-	-		-	-		Non-Labor	2%	
	-	_	-	-	-	-				Г
	-	_	-	-	-	-				
Total Revenues:	141,970,721	144,324,822	146,747,197	148,616,308	149,499,034	135,721,076	2023-24			П
							State Revenue	Growth	4%	
Expenditures:								Cola	1.61%	П
Full Time Academic	25,400,106	25,346,911	25,853,849	26,370,926	26,898,345	27,436,312				
Academic Administration	6,126,601	5,998,125	6,118,088	6,240,449	6,365,258	6,492,563	Expense	Salary (step & col)	2%	
Other Faculty	5,640,185	6,414,261	6,542,546	6,673,397	6,806,865	6,943,002	·	Non-Labor	2%	
Part Time Academic	9,042,082	5,547,653	5,658,606	5,771,778	5,887,214	6,004,958				
Classified Salary	28,264,106	31,411,460	32,039,689	32,680,483	33,334,093	34,000,774				
Fringe Benefits	38,609,598	42,136,244	42,978,969	43,838,548	44,715,319	45,609,626	2024-25	(w/ Hold Harmless)		
Bad Debts	670,000	850,000	867,000	884,340	902,027	920,067	State Revenue	Growth	5%	
Books Supplies, SVcs	23,023,008	21,804,667	22,240,760	22,685,576	23,139,287	23,602,073		Cola	1.90%	
Equipment Outlay	261,743	212,703	216,957	221,296	225,722	230,237				
Debt Services-Bonds	2,046,604	2,334,000	2,380,680	2,428,294	2,476,859	2,526,397	Expense	Salary (step & col)	2%	
Other Outgo	1,878,885	2,268,798	2,314,174	2,360,457	2,407,667	2,455,820	·	Non-Labor	2%	
Ο			, ,	, ,	, ,	, ,				
Contengency Reserve	1,007,803						2024-25	(w/o Hold Harmless)	
Total Expenses:	141,970,721	144,324,822	147,211,318	150,155,545	153,158,656	156,221,829	State Revenue	Growth	5%	
								Cola	1.90%	
Beginning Fund Balance:	23,195,271	23,195,271	23,195,271	22,731,149	21,191,912	17,532,290		HH Protection	(\$7,125,422)	
Net Increase (Decrease)	(0)	-	(464,122)	(1,539,237)	(3,659,622)	(20,500,753)		Stability Protection	(\$6,652,536)	
Audit Adjustment		-	-	-	-	-				
Ending Fund Balance:	\$ 23,195,271	\$ 23,195,271	\$ 22,731,149	\$ 21,191,912	\$ 17,532,290	\$ (2,968,463)	Expense	Salary (step & col)	2%	
								Non-Labor	2%	
Fund Balance %	16.34%	16.07%	15.44%	14.11%	11.45%	-1.90%				
										F
								nnual increase in exp creases in CalSTRS and	•	



% COLA										
	TT . •	. 10 11	1 5 57	D : .:						
	Unrestric	ted General 1	dund 5 Yea	r Projection	1					
Date: 3/29/2021	Adopted Budget	Projections	Projections	Projections	Projections	Projections				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Assumptions			
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2022-23			
Revenues:					(w/Hold Harmless)	(w/o Hold Harmless)	State Revenue	Growth	3%	
Federal Revenue	-	-	-	-	-	-		Cola	1.28%	
tate Revenue	69,689,847	72,119,012	72,699,333	74,352,446	74,564,652	60,786,694				
ocal Revenue	75,127,953	72,205,810	77,017,891	77,980,614	77,980,614	77,980,614	Expense	Salary (step & col)	2%	
nterfund Transfer In	-	-	-	-	-	-		Non-Labor	2%	
	-	-	-	-	-	-				
	-	-	-	-	-	-				
Total Revenues:	144,817,800	144,324,822	149,717,224	152,333,060	152,545,266	138,767,308	2023-24			
							State Revenue	Growth	4%	
Expenditures:								Cola	1.61%	
Full Time Academic	25,654,107	25,600,380	26,368,392	27,159,443	27,974,227	28,813,453				
Academic Administration	6,187,867	6,058,106	6,239,849	6,427,045	6,619,856	6,818,452	Expense	Salary (step & col)	2%	
Other Faculty	5,696,587	6,478,404	6,672,756	6,872,938	7,079,127	7,291,500		Non-Labor	2%	
Part Time Academic	9,132,503	5,603,130	5,771,223	5,944,360	6,122,691	6,306,372				
Classified Salary	30,125,994	31,725,575	32,677,342	33,657,662	34,667,392	35,707,414				
ringe Benefits	39,915,915	42,557,606	43,834,335	45,149,365	46,503,846	47,898,961	2024-25	(w/ Hold Harmless)		
Bad Debts	670,000	850,000	850,000	850,000	850,000	850,000	State Revenue	Growth	5%	
Books Supplies, SVcs	22,969,838	22,789,838	23,262,635	23,262,635	23,262,635	23,262,635		Cola	1.90%	
Equipment Outlay	261,743	212,703	384,747	392,442	400,291	408,297				
Debt Services-Bonds	2,046,604	2,334,000	2,334,000	2,334,000	2,334,000	2,334,000	Expense	Salary (step & col)	2%	
Other Outgo	1,878,885	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000		Non-Labor	2%	
Contengency Reserve	1,007,803						2024-25	(w/o Hold Harmless	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Total Expenses:	145,547,847	146,059,742	150,245,279	153,899,890	157,664,064	161,541,084	State Revenue	Growth	5%	
otal Expenses.	113,317,017	110,037,712	130,213,277	133,077,070	137,001,001	101,5 11,00 1	State Nevenue	Cola	1.90%	
Beginning Fund Balance:	23,195,271	22,465,224	20,730,305	20,202,250	18,635,420	13,516,622		HH Protection	(\$7,125,422)	
Net Increase (Decrease)	(730,047)	(1,734,920)	(528,055)	(1,566,830)	(5,118,798)	(22,773,776)		Stability Protection	(\$6,652,536)	
Audit Adjustment	(730,047)	(1,734,920)	(320,033)	(1,300,030)	(3,110,790)	(22,113,110)		Salary (step & col)	(40,032,330)	
Ending Fund Balance:	\$ 22,465,224	\$ 20,730,305	\$ 20,202,250	\$ 18,635,420	\$ 13,516,622	\$ (9,257,153)	Expense	Non-Labor	2%	
monig Pullu Dalalice.	Ψ 22,703,224	ψ 20,730,303	Ψ 20,202,230	Ψ 10,033,720	ψ 15,510,022	ψ (2,231,133)	LAPETISE	INOII-LADOI	2%	
Fund Balance %	15.43%	14.19%	13.45%	12.11%	8.57%	-5.73%			2,0	
								nnual increase in exp	•	
							year over year in the Consumer Pr	creases in CalSTRS and	CaiPERS Employer	Kates and increas

DEPARTMENT OF FINANCE & ADMINISTRATION
PERALTA COMMUNITY COLLEGE DISTRICT • 333 EAST 8TH STREET, OAKLAND, CA 94606
510.466.7200 • WEB.PERALTA.EDU



2% COLA										
	II	4-4011	7 -1 F W	. D!4!	_					
	Unrestric	ted General l	rung 5 Yea	r Projection	1					
Date: 3/29/2021	Adopted Budget	Projections	Projections	Projections	Projections	Projections				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Assumptions	_		
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2022-23			
Revenues:					(w/Hold Harmless)	(w/o Hold Harmless)	State Revenue	Growth	3%	
Federal Revenue	-	-	-	-	-	-		Cola	1.28%	
State Revenue	69,689,847	72,119,012	72,699,333	73,644,328	74,564,652	60,786,694				
Local Revenue	75,127,953	72,205,810	77,017,891	77,980,614	77,980,614	77,980,614	Expense	Salary (step & col)	2%	
Interfund Transfer In	-	-	-	-	-	-		Non-Labor	2%	
	-	-	-	-	-	-				
	-	-	-	-	-	-				
Total Revenues:	144,817,800	144,324,822	149,717,224	151,624,942	152,545,266	138,767,308	2023-24			
							State Revenue	Growth	4%	
Expenditures:								Cola	1.61%	
Full Time Academic	25,908,108	25,853,849	26,888,003	27,963,523	29,082,064	30,245,347				
Academic Administration	6,249,133	6,118,088	6,362,811	6,617,323	6,882,016	7,157,297	Expense	Salary (step & col)	2%	
Other Faculty	5,752,989	6,542,546	6,804,248	7,076,418	7,359,475	7,653,854		Non-Labor	2%	
Part Time Academic	9,222,924	5,658,606	5,884,950	6,120,348	6,365,162	6,619,769				
Classified Salary	30,424,271	32,039,689	33,321,277	34,654,128	36,040,293	37,481,905				
Fringe Benefits	40,371,595	42,978,969	44,698,128	46,486,053	48,345,495	50,279,315	2024-25	(w/ Hold Harmless)		
Bad Debts	670,000	850,000	850,000	850,000	850,000	850,000	State Revenue	Growth	5%	
Books Supplies, SVcs	22,969,838	22,789,838	23,262,634.76	23,262,634.76	23,262,634.76	23,262,634.76		Cola	1.90%	
Equipment Outlay	261,743	261,743	261,743	261,743	261,743	261,743				
Debt Services-Bonds	2,046,604	2,334,000	2,334,000	2,334,000	2,334,000	2,334,000	Expense	Salary (step & col)	2%	
Other Outgo	1,878,885	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000		Non-Labor	2%	
Contengency Reserve	1,007,803						2024-25	(w/o Hold Harmless	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Total Expenses:	146,763,893	147,277,328	152,517,795	157,476,172	162,632,884	167,995,864	State Revenue	Growth	5%	
our Dapenses.	170,703,093	171,211,320	152,511,175	137,770,172	102,032,004	107,773,004	State Nevenue	Cola	1.90%	
Beginning Fund Balance:	23,195,271	21,249,178	18,296,672	15,496,101	9,644,871	(442,747)		HH Protection	(\$7,125,422)	
Net Increase (Decrease)	(1,946,093)	(2,952,506)	(2,800,571)	(5,851,230)	(10,087,618)	(29,228,556)		Stability Protection	** / /	
Audit Adjustment	(1,240,093)	(2,732,300)	(2,000,371)	(3,031,230)	(10,007,010)	(29,220,330)		Stability Flotection	(70,032,330)	
Ending Fund Balance:	\$ 21,249,178	\$ 18,296,672	\$ 15,496,101	\$ 9,644,871	\$ (442,747)	\$ (29,671,303)	Expense	Salary (step & col)	2%	
mang Fulla Balance.	Ψ Δ1,Δ79,1/0	ψ 10,270,072	ψ 13,470,101	ψ 2,077,071	ψ (++2,/4/)	ψ (27,071,303)	LAPEIISE	Non-Labor	2%	
Fund Balance %	14.48%	12.42%	10.16%	6.12%	-0.27%	-17.66%			2,0	
						,				
							*The overall 2% a	annual increase in exp	enses cover step and	l column movem
							year over year in	creases in CalSTRS and	CalPERS Employer F	ates and increas
							the Consumer Pr	ice Index (CPI).		



	Unrestric	ted General I	Fund 5 Yea	r Projection						
	11	D	n	D	D	D 1 1				
Date: 3/29/2021	Adopted Budget	Projections	Projections	Projections	Projections	Projections				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Assumptions			
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2022-23			
Revenues:				(w/Hold Harmless) (v	w/o Hold Harmless)	State Revenue	Growth	3%	
Federal Revenue	-	-	-	-	-	- 1		Cola	1.28%	
State Revenue	69,689,847	72,119,012	72,699,333	73,644,328	74,564,652	60,786,694				
Local Revenue	75,127,953	72,205,810	77,017,891	77,980,614	77,980,614	77,980,614	Expense	Salary (step & col)	2%	
Interfund Transfer In	-	-	-	-	-	-		Non-Labor	2%	
	-	-	-	-	-	-				
	-	-	-	-	-	-				
Total Revenues:	144,817,800	144,324,822	149,717,224	151,624,942	152,545,266	138,767,308	2023-24			
							State Revenue	Growth	4%	
Expenditures:								Cola	1.61%	
Full Time Academic	26,162,109	26,107,318	27,412,684	28,783,318	30,222,484	31,733,609				
Academic Administration	6,310,399	6,178,069	6,486,972	6,811,321	7,151,887	7,509,481	Expense	Salary (step & col)	2%	
Other Faculty	5,809,391	6,606,689	6,937,023	7,283,874	7,648,068	8,030,472	=-	Non-Labor	2%	
Part Time Academic	9,313,344	5,714,083	5,999,787	6,299,776	6,614,765	6,945,503			-,-	
Classified Salary	30,722,549	32,353,804	33,971,494	35,670,069	37,453,572	39,326,251				
Fringe Benefits	40,611,274	43,400,331	45,570,348	47,848,865	50,241,309	52,753,374	2024-25	(w/ Hold Harmless)		
Bad Debts	670,000	850,000	867,000	884,340	902,027	920,067	State Revenue	Growth	5%	
Books Supplies, SVcs	22,969,838	22,789,838	-	23,228,294.76	23,210,607.96	23,192,567.42	otate nevenue	Cola	1.90%	
Equipment Outlay	261,743	212,703	216,957	221,296	225,722	230,237		colu	1.50%	
Debt Services-Bonds	2,046,604	2,334,000	2,334,000	2,334,000	2,334,000	2,334,000	Expense	Salary (step & col)	2%	
Other Outgo	1,878,885	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	Expense	Non-Labor	2%	
Other Outgo	1,070,005	1,050,000	1,030,000	1,030,000	1,050,000	1,030,000		NOTI LABOT	2/0	
Contengency Reserve	1,007,803						2024-25	(w/o Hold Harmless)	
Total Expenses:	147,763,939	148,396,835	154,891,900	161,215,155	167,854,442	174,825,560	State Revenue	Growth	5%	
F	,,	,,	, ,	, , , , , ,	,,	, ,		Cola	1.90%	
Beginning Fund Balance:	23,195,271	20,249,132	16,177,119	11,002,443	1,412,230	(13,896,945)		HH Protection	(\$7,125,422)	
Net Increase (Decrease)	(2,946,139)	(4,072,013)	(5,174,676)		(15,309,176)	(36,058,252)		Stability Protection		
Audit Adjustment	(=,, ,, . ,)	(.,,010)	-	- (-,,-10)	-	-		,	(, -,,,	
Ending Fund Balance:	\$ 20,249,132	\$ 16,177,119	\$ 11,002,443	\$ 1,412,230	\$ (13,896,945) \$	(49,955,198)	Expense	Salary (step & col)	2%	
		- 10,11,111	- 11,002,110	- 1,111,200	÷ (20,070,710) ¢	(17,700,170)	Expense	Non-Labor	2%	
Fund Balance %	13.70%	10.90%	7.10%	0.88%	-8.28%	-28.57%		20001	2,0	
			,,,,,		0.2070	200174				
							*The overall 2% a	nnual increase in exp	enses cover sten and	L column movem
								creases in CalSTRS and	•	
							the Consumer Pri		. ca Lito Limpioyer i	una marea