



**Peralta Colleges Foundation
BOARD OF DIRECTORS MEETING MINUTES**

Thursday, March 10, 2022

5:30 pm – 7:00 pm

Roll Call - Board Members Present: **President** Adam Sanchez, **Vice President** Joseph Simmons, **Secretary** Tasion Kwamilele, **Treasurer** Luther Aaberge, Guy Ben Ari, Patricia Brooks, LaSandra Hunt, Louis Quindlen, Seth Steward, Jennifer Tran, William Wilson, Robyn Fisher and Chris Kovach

Absent: Dyana Delfín Polk, Linda Handy, Seth Hubbert, Sally Swanson, Mahiri Wise, Eric Wright, Sarah Chavez-Yoell, Merritt President David Johnson, Berkeley City College President Angélica Garcia, College of Alameda President Nathaniel Jones and President Rudy Besikof.

PCF Staff Present: Margie Platero, Mashariki White, Tatiana Larkin, Carlo David, Brian Bouldin, Melvin Musick, Juli Blasingham, LaNiece Jones

**Meeting Called to Order by Adoption of Agenda -
Acceptance of the previous meeting minutes:**

Welcome / Introduction - Board member Joseph Jimmons

College Presidents: *

Merritt College President David M. Johnson shared their successful "Day of Appreciation" distributed 150 free breakfast meals to staff, faculty, administration and students and 150 lunch meals. He offered thanks to LaNiece for doing a phenomenal job in the community and hopes to continue to have physical events.

Director William Wilson mentioned campus events can provide additional opportunities for PCF Board of Directors and development opportunities to invite friends and associates.

Treasurer's Report - Luther Aaberge

Financial Report - Treasurer Luther Aaberge noted the finance committee met on Tuesday, March 8th and covered the previous month's balance sheet, budget versus actuals and restricted and unrestricted report. The committee discussed the forthcoming annual Form 990. He noted the FY 2023 organizational budget is in progress. Board also voted to approve the 2021 audit report in a special board meeting in February. He noted not a lot of changes from the prior month, in the year to date income statement. The PepsiCo \$500,000 committed grant funds was the significant item on the book. The \$500,000 will be adjusted to be a positive balance. Income totaled 142 point 14% compared to calculated 58 point 33% which is the seventh of the 12 months of the year. administrative fees came in and 109.24% of the budget for January. Expenses were over budget by 87.89% of the calculated should be 8.33% per January or today. Net income is greater than budget by \$517 - \$517,000 or 909.75% due to PepsiCo booking. Assets increased over the prior year and by 612,000 or 20 point 2025. liabilities showed an increase over prior year of 34k or 5.68%. Equity showed the greatest increase in response to the increase in assets so \$578,000 or 23.9% assets



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minus the liabilities.

Motion of acceptance of financial report - Individuals that motioned: David, second by William Willson. Motion carried unanimously by Joseph Jimmons

Secretary Report - Board secretary Tasion welcomed the new board members. Tasion announced an upcoming virtual event featuring Schnitzer Steel CEO and State Controller Betty Yee to illustrate the importance of public and private partnerships and why such partnerships are so critical in developing our workforce. Schnitzer recently launched a program with a focus on trade programs, community colleges and high schools to support hands-on career technical skills training.

Motion of acceptance of Secretary minutes
Motion: Motion carried unanimously by Joseph Simmons

Executive Director Report - PCF Executive Director LaNiece Jones' team shared updates from development and fundraising scholarship and our College of program managed fund accounts. Good news was shared by Board Directors, Sarah Yoell that PG&E committed \$50,000 to the foundation this year. To illustrate their commitment to the Oakland community and focus on education and workforce development. ED LaNiece Jones attended a Warrior's game with Sarah and had the opportunity to meet their COO and the Foundation Executive Director. LaNiece also thanked Sarah for taking up the baton from the earlier conversations with her deceased predecessor Tom Guarino.

Development Manager Margie Platero presented the report on behalf of Executive Director LaNiece Jones. The goal this year is to raise \$150,000. Early sponsors include PG&E, Port of Oakland, Oakland Roots. Margie mentioned the online grants and novelty sponsorships applied for from the Oakland A's, Golf Galaxy, Dick's Sporting Goods, Walmart, San Francisco Giants, Big Five Sporting goods, Bank of America and Chick-Fil-A, and we will continue to look for more. Mahari was given a shout out by his new top three (3) sponsors Athleta, Target and Red Bull and for connecting us with SC30 (Steph Curry's profit company), which donated a certified authentic autographed #30 Jersey for our live auction. The next golf tournament will take place on Monday, May 23 at the Sequoyah Country Club. The ask of Board members to serve on the planning committee and attend the weekly golf meetings, Wednesdays at 10:30am. There was also a 2020 Gold tournament board engagement email, please advise if you haven't reached you.



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Finance Operations Report: Tatiana Larkin, Finance Operations Manager shared updates to focus on the estimated 100 college managed fund accounts. Managed fund reports will be sent to college presidents and/or their designees. Tatiana thanked board director and retired and longtime Laney instructor Louis for his assistance in supporting research to completion.

Scholarship Program Updates: Executive Director LaNiece Jones presented the scholarship report on behalf of Ricki White, Development Manager. The scholarship cycle has just finished. As the annual scholarship cycle ended March 1, readers are needed beginning March 2nd. Great opportunity for PCF Board members to sign up. To date, 343 applications have been received, with 30 active readers. More readers are needed. The review deadline is April 6. Average reading time is approximately 15 mins per scholarship application. If interested please contact mashariki.white@peralta.edu.

Dr. Musick on PepsiCo Scholarship: PCCD leadership met include the Chancellor, four (4) Presidents and VP's regarding PepsiCo and we've had several subsequent meetings with the President's designated college representative for strategy planning to identify students meeting the scholarship criteria. Outreach will go out to all students with a target focus to career education programs and certificate programs and campus learning communities. From those three constituencies we'll be getting out recruitment letters, and identifying students to participate in the program.

Executive Director LaNiece Jones informed the board on the PepsiCo recruitment and implementation strategy and subsequent letter to PepsiCo leadership. Chris expressed the importance of this communication to ensure Pepsico was aware of our plan of action to implement the program properly. Additionally, E.D. Jones shared Mark Johnson, District PIO, designated staff and administrators identified by Presidents will assist that the information is sent to all PC students.

General announcements - none

Upcoming Meeting:

Next Board Meeting is in May 7th, 5:30pm

Annual retreat - TBA

Call for Adjournment – *Motion to adjourn at 7pm*