

PERALTA COMMUNITY COLLEGE DISTRICT

MEASURE B – PARCEL TAX UPDATE

July 21, 2016

Citizens' Oversight Committee



HISTORY

- ▶ Approved by Voters on June 5, 2012
- ▶ 72.86% “YES”
 - ▶ \$48 per parcel (senior exemptions)
 - ▶ Generates approximately \$8 million per year
 - ▶ Citizens’ Oversight Committee
- ▶ Expires June 30, 2020

PURPOSE

To provide the College of Alameda, Laney College, Merritt College and Berkeley City College secure funds that cannot be taken by the state, and that support affordable college education including:

providing core academic programs including math, science and English;

training students for successful careers;

and educating students to transfer to university...

MULTI YEAR BUDGETS/ EXPENSES

	2016-17 Tentative	2015-16 Estimated Actuals	2014-15 Actuals	2013-14 Actuals	2012-13 Actuals
Beginning Fund Balance	\$1,382,704	\$1,839,994	\$2,578,997	\$2,175,631	-
Revenues					
Tax Revenues	\$8,060,000	\$8,055,785	\$8,064,786	\$8,055,804	\$7,682,155
Interest	-	-	\$6,460	\$5,260	\$1,042
Revenue Total	\$8,060,000	\$8,055,785	\$8,071,246	\$8,061,063	\$7,683,197
Expenses					
Other Faculty Salaries	-	\$60,732	\$3,620,435	-	\$3,222,024
Academic Salaries	\$6,570,000	\$6,563,829	\$537,517	\$6,394,324	\$247,511
Classified Salaries	\$345,017	\$559,065	\$3,092,329	\$410,110	\$610,737
Fringe Benefits	\$643,439	\$640,511	\$646,132	\$348,378	\$48,376
Books, Supplies, Services	\$501,544	\$633,863	\$112,150	\$98,910	\$1,323,753
Other Operating Expenses	-	-	\$579,713	\$270,375	\$55,165
Equipment Cap Outlay	-	\$55,075	\$221,974	\$135,600	
Expense Total	\$8,060,000	\$8,513,075	\$8,810,248	\$7,657,697	\$5,507,567
Beginning Fund Balance	\$1,382,704	\$1,839,994	\$2,578,997	\$2,175,631	-
Audit Adjustment					
Revenues over Expenses	-	(\$457,290)	(\$739,002)	\$403,366	
Ending Fund Balance	\$1,382,704	\$1,382,704	\$1,839,994	\$2,578,997	\$2,175,631

CURRENT YEAR EXPENSES

- ▶ *Please refer to handout “Fund 12 Expenditures” that indicates current 2015-16 (preliminary) Trial Balance Expenditures by Activity Code and Object Code*

Thank you

Questions?