

AGENDA
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST
RETIREMENT BOARD MEETING

January 29, 2026

03:00 -04:00 PM Closed Session

04:00 -06:00 PM Open Session

In-Person and Via Zoom: <https://peralta-edu.zoom.us/j/84331840752>

333 East 8th Street

Department of General Services Building B

Conference Room 1

Oakland, California 94606

OPEN SESSION

1. CALL TO ORDER

2. RETIREMENT BOARD ROLL CALL

Board Member, Chair	Bill Withrow
Board Member, Deputy Chair	Bill Riley
Board Member	Meredith Brown
Board Member	Greg Nelson
Board Member	S. Jamila Buckner

For Retirement Board Members participating remotely: the Member shall identify himself/herself, identify any person over the age of 18 in the same room and explain the relationship.

ADVISORY MEMBERS

Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Mills
Advisory Member, PFT	Tim Hackett

RETIREMENT BOARD ADVISORS:

Christine Williams, Executive Director to the Retirement Board;
Lisel Wells, Nixon Peabody LLP, Public Finance Practice; Cheryl Cannistra, Neuberger Berman;
Blake Biscotti, Neuberger Berman Trust Company; Sarah Strobe, Neuberger Berman;
Sultan Khan, Neuberger Berman; Tim Filla, Meketa Investment Group Inc.; Ryan Farrell, Meketa
Investment Group Inc.

3. CLOSED SESSION: None required.

4. Call OPEN SESSION to order.

5. APPROVAL OF AGENDA (Action)

6. PUBLIC COMMENT

7. APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: October 30, 2025, December 11, 2025; December 18, 2025 (Action)

8. PRESENTATION: (Information)

Nixon Peabody LLP, Public Finance Practice review of Legal Updates.

9. AMENDMENT OF BYLAWS (Action Item)- Presentation of the updated Amended and Restated Bylaws of the Retirement Board to comply with current law and practice, clarifying rights and obligations of Members and Advisory Members, with a revised draft of the Bylaws available for consideration.

Background from Legal Counsel: The Bylaws governing the structure, duties and operations of the Retirement Board were last amended in 2020 and include certain outdated provisions that do not reflect current State law and are, in some respects, inconsistent with California Constitution, Article XVI, Section 17 and the Ralph M. Brown Public Meetings Act.

Requires a majority vote of the Retirement Board.

Effect: if the Retirement Board approves the 2026 Bylaws, they would supersede the 2020 version and bring the Retirement Board into compliance with State law, eliminate irregularities, clearly define the duties of Members and consultants and provide guidance for future meetings and actions.

10. RETIREMENT BOARD COMPOSITION (Action Item)- Per request from Retiree groups, the Board is asked whether they wish to change the composition of the Retirement Board from that which was approved by the Community College District Board in 2011, to wit: the Chief Financial Officer of the District, the Vice Chancellor, Human Resources, and three at-large members.

Requires a majority vote of the Retirement Board.

Effect: If the Retirement Board wishes to make a change to its composition, this vote will direct Legal Counsel to prepare appropriate resolutions for subsequent approval by the Retirement Board.

11. Executive Officer's Report (action/Information)

Annual Calendar Approval- (Action Item)

March 26, 2026

**Neuberger Berman Contract Agreement Extension Terms and Conditions
Christine Williams, Executive Director and Attorney Lisel Wells, Nixon Peabody**

June 25, 2026

**Backstrom, McCarley and Berry Inc. – represented by Dave Olson, presenting August 5, 2026,
OPEB Bonds Debt Service Payment Request**

July 30, 2026

Neuberger Berman Workshop Presentation

September 24, 2026

**Foster and Foster Actuaries Inc. – Will Kane presenting the 2025-26 Full Valuation Actuarial
Pre-2004 and Post 2004**

December 10, 2026

Nixon Peabody LLP Head of Employee Benefits, Eric Paley presentation on Pension Programs

Requires a majority vote of the Retirement Board.

***NEUBERGER BERMAN INVESTMENT PERFORMANCE REVIEW** (Information)

Neuberger Berman Trust I investment performance review

***MEKETA INVESTMENT GROUP PERFORMANCE (Information)**

Meketa Trust II investment performance review

12. ADJOURNMENT

Notes: Agendas and Minutes are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>