Agenda Item Details

Meeting	Jul 28, 2020 - REGULAR MEETING OF THE BOARD OF TRUSTEES
Category	3. INFORMATIONAL ITEMS
Subject	3.2 Review the FCMAT Fiscal Health Analysis Tool as of July 7, 2020. Presenter: Acting Chancellor Walter
Type	Information

TO: Members of the Board of Trustees

FROM: Dr. Carla Walter, Acting Chancellor

BACKGROUND/ANALYSIS:

FCMAT provides an analysis tool to measure the risk levels of community college districts via the State Chancellor's Office. The tool provides a rating for the fiscal health of a district based on factors such as budget development, debt structures, employee benefits, stability of personnel, technology system processes and integration, and student enrollment plans. The initial review of the District's health indicated it was above 65%, or at high risk. A score of less than 10% indicated sound fiscal health. Peralta Community College District conducted a self assessment using the FCMAT tool. The evidence to substantiate the assessment can be found at https://web.peralta.edu/accreditation/fcmat-response-evidence/. This FCMAT Fiscal Health Analysis Self-Assessment rating of the District is 5.3%, which is similar to the rating produced in May 2020.

DELIVERABLES/SCOPE OF WORK:

N/A

ANTICIPATED COMPLETION DATE:

N/A

EVALUATION AND RECOMMENDED ACTION:

The Acting Chancellor recommends review and receive.

FCMAT 7 6 20 Tool Community-College-FHRA-4-14-2020.pdf (134 KB)