

AGENDA  
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST  
RETIREMENT BOARD MEETING

August 28, 2025

03:00 -04:00 PM Closed Session

04:00 -06:00 PM Open Session

In-Person and Via Zoom: <https://peralta-edu.zoom.us/j/81075695734>

333 East 8<sup>th</sup> Street

Department of General Services Building B

Conference Room 1

Oakland, California 94606

**OPEN SESSION**

**1. CALL TO ORDER**

**2. RETIREMENT BOARD ROLL CALL**

Board Member, Chair

Bill Withrow

Board Member

Bill Riley

Board Member

Meredith Brown

Board Member

Greg Nelson

Board Member

S. Jamila Buckner

For Retirement Board Members participating remotely: the Member shall identify himself/herself, identify any person over the age of 18 in the same room and explain the relationship.

**ADVISORY MEMBERS**

Advisory Member, Local 1021

Vacant

Advisory Member, Local 39

Vacant

Advisory Member, PRO

Michael Wirth

Advisory Member, PRO

Jerry Herman

Advisory Member, PRO

Michael Mills

Advisory Member, PFT

Tim Hackett

**RETIREMENT BOARD ADVISORS:**

Christine Williams, Independent Contractor to the Retirement Board;

Lisel Wells, Nixon Peabody LLP, Public Finance Practice;

Cheryl Cannistra, Neuberger Berman; Blake Biscotti, Neuberger Berman Trust Company; Sarah Strobe, Neuberger Berman; Sultan Khan, Neuberger Berman; Tim Filla, Meketa Investment Group Inc.; Ryan Farrell, Meketa Investment Group Inc.

3. **PUBLIC COMMENT ON CLOSED SESSION ITEMS:** Two minutes allotted to each speaker per subject, but no more than 15 minutes in total.
4. **ADJOURN TO CLOSED SESSION**
  - Conference with Legal Counsel regarding potential litigation, pursuant to California Government Code Section 54956.9(d)(3)
  - Discussion of 2024/2025 Actuarial Study and investment of funds, pursuant to California Government Code Section 54956.81.
5. **RECONVENE OPEN SESSION**
  - Report action taken in Closed Session, if any
6. **APPROVAL OF AGENDA (Action)**
7. **PUBLIC COMMENT**
8. **APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: May and June 2025 (Action)**
9. **Presentations (Information)**

**\*INTRODUCTION OF NEW RETIREMENT BOARD MEMBER (Information)**

S. Jamila Buckner, Vice Chancellor of Human Resources

**\*DEPUTY CHANCELLOR & COO DISCUSSION (Information)**

Peralta CCD's 2025 Pension Rate Stabilization Program. Resolution No. 24/25-183 Adoption of the Public Agencies Post-Employment Benefits Trust Administered by Public Agency Retirement Services (PARS)

- 3 million dollar deposit into the OPEB special reserve from the District resulting from 24-25 resolution
- Foster and Foster actuarial study

**\*NEUBERGER BERMAN INVESTMENT PERFORMANCE REVIEW (Information)**

Neuberger Berman Trust I investment performance review

**\*MEKETA INVESTMENT GROUP PERFORMANCE (Information)**

Meketa Trust II investment performance review

**\*EXECUTIVE ADMINISTRATOR'S REPORT (Information)**

Update to the remaining 2025 Retirement Board Annual Calendar

- **District Financial Update**  
August 28, 2025
- **Foster and Foster Retiree Health Benefits Full Valuation under GASB 74/75**  
September 25, 2025
- **Bernstein Private Wealth Management**  
October 30, 2025
- **Nixon Peabody LLP, Public Finance Practice**  
December 11, 2025

10. **SET NEXT MEETING DATE:** September 25, 2025

## 11. ADJOURNMENT

Notes: Agendas **and Minutes** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>

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